Personal Wealth Advisory, LLC
Wise strategies for your wealth and your life

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The News You Need to Know

June 2011

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Asset Protection

Asset Protection is a form of risk management designed to discourage a potential lawsuit before it begins or to promote a settlement favorable to the client. People get involved in lawsuits because they feel they can get a sizeable settlement. Litigation attorneys take on clients for a contingency fee based on what they perceive the defendant can pay from resources they own or have access to. The deeper the perceived pockets, the greater the potential to be sued.

Asset Protection Planning is designed to make you a less than desirable target. Asset Protection deals with understanding what the current laws are related to protected assets, forms of ownership, retirement accounts, types of trusts and which states are more favorable for which types of trusts.

Domestic Asset Protection Trusts (DAPT) can be designed to protect a variety of real and personal, tangible and intangible assets from creditors and, in some states, a future spouse. They don't require you to disclose how the trust is structured or what assets have been placed in the trust.

Proper and legal DAPT planning can help protect personal assets from legal threats, including threats arising from business, professional and commercial activities, regulatory liability, and personal and family activities. It is also necessary even when you have insurance given the policy's narrow coverage, exclusions, increasing premiums, being dropped without any warning, or the carrier going bankrupt.

Understanding Asset Protection strategies and how they work is critical to your financial well-being and future financial security.

Upcoming Events

Timely Conversations Workshop

Topic:
Asset Protection

Wednesday
June 22, 2011

Session I
10:00 a.m. to 11:00 a.m.

Session II
7:00 p.m. to 8:00 p.m.

Location: Personal Wealth Advisory, LLC

To register:
Please contact Pam Snow at 717-735-1170 or psnow@pwallc.net
Seating is limited.

Mission:

To help our clients make wise financial decisions so they can reach their personal goals within the framework of their values.

Securities offered through Geneos Wealth Management, Inc., Member FINRA/SIPC. Advisory Services offered through Personal Wealth Advisory, LLC and Geneos Wealth Management, Inc., a Registered Investment Advisor.